

SELL COCONUT AND COPRA IMMEDIATELY

Coconut is an important commercial plant. It is classified as a “functional food” because it provides many health benefits beyond its nutritional content. India occupies third position in coconut production in the world. In 2014-15, coconut was cultivated in an area of 2.16 million hectares and annual production of 1,50,870 lakh nuts. Tamil Nadu stands first with 50,747 lakh nuts followed by Kerela, Karnataka, Andhra Pradesh and West Bengal. In Tamil Nadu, coconut is raised extensively in Coimbatore, Tiruppur, Thanjavur, Dindigul, Kanyakumari, Vellore and Theni districts.

At present, the price of coconut is ruling around Rs.1,374 – 1,650 per quintal in Avalpoondurai regulated market, i.e., approximately Rs.8 - 10 per nut for average size nuts. Current arrivals from Tamil Nadu have already commenced and periodical rains had boosted the production of nuts. Arrivals from Mysore have also commenced from December, 2015 and will continue till January, 2016 end. Festival season in upcoming months will enhance the demand, but price will be stable during this period due to the higher arrivals. Currently, Copra prices are ruling at Rs. 51 – 60 per kg in Perunthurai co-operative marketing society and Avalpoondurai regulated market in Tamil Nadu.

To help farmers in order to take proper selling decisions, an econometric analysis of coconut and copra prices were carried out by the Back office of Agro Marketing Intelligence and Business Promotion Centre (AMI & BPC), Centre for Agricultural and Rural Development Studies (CARDS), Tamil Nadu Agricultural University.

As per the results of the analysis, the price of good quality coconut during January – March, 2016 will be Rs.10 - 11 per nut. Good quality Copra price will

be around Rs.50 - 53 per kg. There will be chances for reduction in prices after January, 2016 onwards due to poor demand for the oil from North India. Hence, farmers are advised to take selling decision accordingly.

For further details, contact:-

Domestic and Export Market Intelligence Cell
Centre for Agricultural and Rural Development Studies
Tamil Nadu Agricultural University
Coimbatore - 641 003.
Phone: 0422-2431405

For Technical Details, please contact:

The Professor & Head
Department of Spices & Plantation Crops
Tamil Nadu Agricultural University
Coimbatore - 641 003.
Phone: 0422-2450507